

Silver Fork Pipeline Corporation

Minutes of the Annual Shareholders Meeting for Monday, May 7, 2018

The Annual Meeting of the stockholders of the Silver Fork Pipeline Corporation was held at the Whitmore Library, Salt Lake City, Utah on May 7, 2018 at 7 p.m.

Pursuant to provisions of the By-laws, Phil Lanouette, President of the Corporation, presided over the meeting, assisted by Jolene Despain, Secretary of the Corporation, with Earlene Pitt. A list of stockholders entitled to vote was available during the entire meeting. A quorum was present for this meeting: 54 shares were present, plus 78 proxies for a total of 132 shares represented.

Consumer Confidence Report (CCR): Steve McIntosh presented the CCR and noted that there were no system violations in 2017. Water tests done in 2017 include Lead and Copper, and the monthly Nitrate and Bacteria Tests; all show no defect. The report is required by the EPA and insures that our water meets all federal and state requirements. A printed copy of the report was made available to shareholders. It is important that we protect the system or we will be required to disinfect.

Water Master's Report: Steve McIntosh presented the Water Master's report. The total number of gallons that passed through the mine tunnel meter was 39,893,000 gallons, which was 94.33% of the 2016 flow based on a running average. The mine tunnel high flow was 119 gpm (gallons per minute); the mine tunnel low flow was 40 gpm. The number of gallons that passed through the Church Road meter was 12,211,200 gallons, which was an 18% increase from 2016. The highest community usage was 38.85 gpm on the week of July 13, 2017. The lowest community usage was 11.36 gpm on the week of October 5, 2017. Community Usage was much better all year (due to no leaks). The 2017 winter usage averaged 19.85 gpm due to no leaks. Overflow was present all winter from January to April. The 2017 winter overflow average was 14 gpm. There are only 2 bleeders remaining; two of them may be eliminated this summer.

Please notify Steve about freeze-ups. It's also extremely important to notify Steve if there is construction near water lines. Every new construction has to pass a Bacteria Test. Waterline contamination could require an expensive chlorination system.

Q: *(Rose Rogers)* What is the best way to mark our shut-off valves?

A: *(Steve)* Place a rebar near the shut-off valve, cover with a 6 ft PVC pipe, paint the top blue, add your address number.

(Phil) If you would like Steve to do it for you, the cost would be \$50.

Q: *(Robbins)* Is there any data that tells how much more water we are using since we connected to the sewer?

A: *(Steve)* There's not much difference, unless there is a running toilet or leak. This is because we have made a more efficient system, which makes any sewer increases not apparent.

Q: *(Nellie Morgan)* What is the best way to winterize a toilet?

A: *(Steve and Phil)* Best to keep home heated. OR drain toilet and put in RV fluid plus a drain stop. Antifreeze harms toilets.

Q: *(Bill Hobbs)* CenturyLink may be putting in fiber this summer. Will that affect any of our projects?

A: *(Phil)* We anticipate that CenturyLink will go down the highway right-of-way, with overhead lines as the service connections, so they won't affect our planned summer projects.

President's Report: Phil Lanouette reported on 3 projects for this year: 1. A short pipe restoration below the Silver Fork Lodge; 2. Upper Mule Hollow Road pipe replacement in conjunction with the sewer company; 3. Upper Balsam Forest Circle pipe replacement. Long-range goals include: elimination of bleeders, upgrade to 6" pipe, install pressure reducing valves, repair shed roof. He noted that there will be no fee increase, in spite of the Salt Lake City Public Utilities water rate increases. He also noted that SFPC will pay for 2 hours of work by Steve McIntosh, but beyond that there will be a charge for his services at \$50/hour.

Elections: Phil then conducted the annual election. Four Directors were to be elected this year. The slate included: Scott Benson, Kurt Slaughter, Barbara Cameron, Tom Loken, Layne Jones, Brian Martain, and Brian Heuer. Each candidate present gave a short speech, and voting began.

Minutes: The Minutes of May 8, 2017 were approved as circulated. *(Motion by Ulrich Brunhart; 2nd by Rob White)*

Financials: Income: \$208,336.37; Expense \$137,654.15; Assets: \$131,006.80: Bank Balance of \$130,756.80.

Election Results: Scott Benson, Barbara Cameron, Kurt Slaughter, and Brian Heuer were elected to serve a two year term.

Congratulations to Russell Scott who won the annual water assessment waiver for 2018!

The meeting was adjourned at 7:55 p.m.

Submitted by Barbara Cameron