

## **Silver Fork Pipeline Corporation**

### **Minutes of the Annual Shareholders Meeting for Monday, May 2, 2016**

The Annual Meeting of the stockholders of the Silver Fork Pipeline Corporation was held at the Whitmore Library, Salt Lake City, Utah on May 2, 2016 at 7 p.m.

Pursuant to provisions of the By-laws, Phil Lanouette, President of the Corporation, presided over the meeting, assisted by Jolene Despain, Secretary of the Corporation, Melanie Lees, and Gwen Gushee. A list of stockholders entitled to vote was available during the entire meeting. A quorum was present for this meeting: 54 shares were present, plus 78 proxies for a total of 132 shares represented.

**Consumer Confidence Report (CCR):** Steve McIntosh presented the CCR and noted that there were no system violations in 2015. Water tests done in 2015 include Asbestos, Alpha Emitters, and the monthly Nitrate and Bacteria Tests; all show no defect. The report is required by the EPA and insures that our water meets all federal and state requirements. A printed copy of the report was made available to shareholders. It is imperative that we protect the system or we will have to disinfect.

**Water Master's Report:** Steve McIntosh presented the Water Master's report. The total number of gallons that passed through the mine tunnel meter was 30,023,000 gallons, which was 94.33% of the 2014 flow based on a running average. The mine tunnel high flow was 87.48 gpm (gallons per minute); the mine tunnel low flow was 40.85 gpm. The number of gallons that passed through the Church Road meter was 12,211,200 gallons, which was an 18% increase from 2014. The highest community usage was 38.11 gpm on the week of August 3, 2015. The lowest community usage was 12.18 gpm on the week of January 26, 2015. Community Usage was much better all year (due to no leaks). The 2015 winter usage averaged 15.17 gpm due to no leaks. Overflow was present all winter from January to April. The 2015 winter overflow average was 18.05.

Please notify Steve about freeze-ups. It's also extremely important to notify Steve if there is construction near water lines. Every new construction has to pass a Bacteria Test. Waterline contamination could require an expensive chlorination system. One cabin freeze-up was reported.

**Q:** *(Dennis Borup) How many bleeders are there currently?*

**A:** *(Steve)* Five. Some will have to be permanent. This year bleeders sent 13 gpm to the ground. A running toilet can send 20 gpm to the ground, so keep watch on running water in cabins.

**Q:** *(Scotty John) What happens if we take on more winter water residents? Will there be enough water?*

**A:** *(Steve)* If there are no leaks, we can supply adequate water. Our 200,000 gal tank is unlikely to run dry.

**Q:** *(Rob Weaver) How many shares are outstanding?*

**A:** *(Steve)* We have a total of 260 shares; 235 are connected, 25 are not yet connected.

**Q:** *(Karen Gleeson) should we increase cabin conservation measures?*

**A:** *(Steve)* We don't have space to store extra water; it runs out of the tank as overflow. Conservation is beneficial downstream, so it would be good to conserve if possible.

**Q:** *(Dennis Borup) Will we have to install meters?*

**A:** *(Steve)* Not yet, because there are several priority projects that need to be done. We will look at meters later.

**Q:** *(Nellie Morgan) Why do we have to pay Salt Lake City for our water?*

**A:** *(Steve)* Those payments are a significant part of our budget, which is why we haven't been able to do more projects. All water users must pay SLC for water use because the water belongs to them. We do not fluoridate.

**President's Report:** Phil Lanouette reported that 2 minor projects will be done this year: the pipe near Avis' place on Silver Fork Drive, and a new hydrant on Mule Hollow Road. He noted that there will be no fee increase. Future increases will be based on the increases by Salt Lake City. He also noted that SFPC will pay for 2 hours of work by Steve McIntosh, but beyond that there will be a charge for services.

**Elections:** Phil then conducted the annual election. Four Directors were elected at this meeting. The slate included: Scott Benson, Barbara Cameron, Norm Henderson, Tom Loken, Pete Merges, Lisa Olson, Kurt Slaughter. Each candidate present gave a short speech, and voting began.

**Minutes:** The Minutes of May 4, 2015 were approved as circulated.

**Financials:** Income: \$102,072.64; Expense \$65,040.55; Assets: \$599,252.70: Bank Balance of about \$70,000.

**Election Results:** Scott Benson (104), Barbara Cameron (103), Norm Henderson (8), Tom Loken (19), Pete Merges (92), Lisa Olson (3), Kurt Slaughter (103)

Congratulations to Pete and GERALYN MONICO who won the annual water assessment waiver for 2015!

The meeting was adjourned at 7:50 p.m.

*Submitted by Barbara Cameron*