

Silver Fork Pipeline Corporation
Minutes of the Annual Shareholders Meeting for Monday, May 4, 2015

The Annual Meeting of the stockholders of the Silver Fork Pipeline Corporation was held at the Salt Lake County Complex South Building Atrium, 2001 S State Street, Salt Lake City, Utah on May 4, 2015 at 7 p.m.

Pursuant to provisions of the By-laws, Kurt Slaughter, Vice-President of the Corporation, presided over the meeting in the absence of Phil Lanouette, President who was out of the country, assisted by Jolene Despain, Secretary of the Corporation. A list of all stockholders entitled to vote was available before the meeting and remained open for inspection during the entire meeting. A quorum was present for this meeting.

Consumer Confidence Report (CCR): Steve McIntosh presented the CCR and noted that there were no system violations in 2014. Water tests done in 2014 include Lead and Copper, Nitrate and Bacteria Tests; all show no defect. The report is required by the EPA and insures that our water meets all federal and state requirements. A printed copy of the report was made available to shareholders. Next year's tests will include Asbestos, Nitrate, and Bacteria. It is imperative that we protect the system or we will have to disinfect.

Water Master's Report: Steve McIntosh presented the Water Master's report. The total number of gallons that passed through the mine tunnel meter was 31,828,000 gallons, which was 111.87% of the 2013 flow based on a running average. The mine tunnel high flow was 76.55 gpm (gallons per minute); the mine tunnel low flow was 40.91 gpm. The number of gallons that passed through the Church Road meter was 15,994,200 gallons, which was an 11.25% increase from 2013. The highest community usage was 47.57 gpm on the week of July, 2014 due to a service leak. The lowest community usage was 9.41 gpm on the week of August 31, 2014. The 2014 winter usage averaged 21.04 gpm with no leaks reported. Overflow was present all winter from January to April. The 2014 winter overflow average was 14.34 gpm. Currently it is 11.59 gpm.

Please notify Steve about freeze-ups. It's also extremely important to notify Steve if there is construction near water lines. Every new construction has to pass a Bacteria Test. Waterline contamination could require an expensive chlorination system. There were no freeze-ups this winter. One leak on a saddle in Burnt Flat was detected this spring. There are no large projects planned this year.

Q: (*Jim VanLeeuwen*) *What are the expectations for summer water availability now that the sewer is connected?*

A: (*Steve*) Summer is not the problem. We have plenty of water for summer. The critical time is February 20 till the end of March when the mine flow is lowest. There has not been a problem so far.

Q: (*Bill Hobbs*) *What are the plans if there is no water?*

A: (*Steve*) Ask for conservation (low-flow toilets, showers, etc). Then the priority would be full-time residents.

Elections: Three Directors are to be elected at this meeting. Incumbents Dave Carlson, Phil Lanouette, and Melanie Lees have agreed to stand for re-election. A nomination from the floor was Brian Martain. Each candidate present gave a short speech, and voting began.

Minutes: The Minutes of May 5, 2014 were approved as circulated.

Financials: Income: \$80,644.17; Expense \$81,604.89; Assets: \$562,415.27; Bank Balance as of 12/31/14: \$19,572.75.

Vice-President's Report: Kurt Slaughter reminded shareholders of the foresight of Clarence Robbins and Bud White who put in a 200,000 gallon tank in 1970. This still enables SFPC to be one of the best water suppliers in the canyon. He noted that there will be a fee increase of \$50 per regular share and \$50 per winter water share, because Salt Lake City has increased the fee for water to SFPC for the past several years. Future increases will be based on the increases by Salt Lake City. There have been no water fee increases since 1999. He also noted that SFPC will pay for 2 hours of work by Steve McIntosh, but beyond that there will be a charge for services.

Election Results: Dave Carlson (116), Phil Lanouette (115), Melanie Lees (114), Brian Martain (17).

Congratulations to Robert Hoge who won the \$200 annual water assessment waiver for 2015!

The meeting was adjourned at 8:00 p.m.

Submitted by Barbara Cameron