

## **Silver Fork Pipeline Corporation**

### **Minutes of the Annual Shareholders Meeting for Monday, May 6, 2013**

The Annual Meeting of the stockholders of the Silver Fork Pipeline Corporation was held at the Millcreek Library Auditorium, 2266 Evergreen Avenue, Salt Lake City, Utah on May 6, 2013 at 7 p.m.

Pursuant to provisions of the By-laws, Dan Knopp, President of the Corporation, presided over the meeting, assisted by Jolene Despain, Secretary of the Corporation. A list of all stockholders entitled to vote was available before the meeting and remained open for inspection during the entire meeting. Jolene Despain ascertained that a quorum was present for this meeting.

**Consumer Confidence Report (CCR):** Steve McIntosh presented the CCR and noted that there were no system violations in 2012. Water tests done in 2012 include Nitrate and Bacteria Tests. The report is required by the EPA and insures that our water meets all federal and state requirements. A printed copy of the report was made available to shareholders.

**Water Master's Report:** Steve McIntosh presented the Water Master's report. The total number of gallons that passed through the mine tunnel meter was 32,078,000 gallons, which was 95.67% of the 2011 flow based on a running average. The mine tunnel high flow was 87.27 gpm (gallons per minute); the mine tunnel low flow was 47.26 gpm. The number of gallons that passed through the Church Road meter was 14,479,300 gallons, which was a 14% increase from 2012. The highest community usage was 44.08 gpm on the week of June 22, 2012; The lowest community usage was 8.61 gpm on the week of March 23, 2012. The 2012 winter usage averaged 16.88 gpm, due to four service line freezes. The overflow continues to go from 1.92 gpm on the weekends to about 16 gpm during the week. The 2013 winter overflow average was 7.44 gpm. Today it is 11.39 gpm. The 2012 winter water flow was the lowest ever recorded, at 3 gpm less than the previous low. Our system was able to provide enough water because of the continued work to make it a tight system.

Please notify Steve about freeze-ups. It's also extremely important to notify Steve if there is construction near water lines. Any waterline contamination could require SFPC to put in an expensive chlorination system.

*Q: (Rob Weaver) What is the life expectancy of service line pipes?*

*A: (Steve) It depends on what type it is. The older copper pipe lasts about 30 years. The blue C-900 pipe should last about 50 years. The new HDPE pipe is fairly inert and will last indefinitely. The SFPC main line is HDPE pipe. Steve is available for any stockholder who would like a service line consultation.*

*Q: When do you turn off the bleeders? A: Usually around Memorial Day when there is little chance of freezing.*

**Elections:** Three Directors are to be elected at this meeting. Incumbents Patrick Eibs, Dan Knopp, and Phil Lanouette have agreed to stand for re-election. There were no nominations from the floor. Russell Scott moved that the slate be elected by acclamation. The motion was seconded by Margaret Miller and carried unanimously.

**Minutes:** Bruce Engelhard moved that the Minutes of May 7, 2012 stand approved as circulated. Sandy Anderson seconded the motion and it carried.

**Financials:** Income: \$80,933.34; Expense \$69,005.56; Assets: \$553,368.96: Bank Balance as of 12/31/12: \$25,758.88.

**President's Report:** Dan Knopp reported that about 900 ft of water pipe was installed along Mule Hollow, with many thanks to Miller Paving Company for donating the needed heavy equipment. There will be a small maintenance project in 2013 on Silver Snow Lane to prevent the main line from freezing again. Dan also reported trouble with the sewer project because the sewer contractor did not provide adequate protection for water pipes. He met with the sewer board and notified them by letter that there will be a stop order initiated if the contractor does not comply with required water pipe protection. Dan then presented the proposed amendments to the Articles of Incorporation, Bylaws and Rules & Regulations. He noted that these amendments are necessary because of recent foreclosures. Water companies could be held liable if a water share is not transferred with the property when a bank forecloses. These amendments will tighten up our legal standing and make all of our documents consistent. In addition, SFPC will ask that all stock certificates be recalled and stamped with the amended information. There will be more information sent to stockholders about the re-issue later this year. Rob Weaver moved that the Articles, Bylaws, and Rules & Regulations be amended to say that a water share must be appurtenant to the property and transferred with the property at time of sale. The motion was seconded by Kelly Lether and carried.

Patrick Eibs won the \$200 annual water assessment waiver for 2013.

Dick Weber offered to convene a group to ask Qwestar to put a natural gas pipeline in the canyon. Bruce Engelhard will conduct community weed pulls each Thursday night this summer. Everyone is welcome.

**Adjournment:** The meeting was adjourned at 8:20 p.m.

*Submitted by Barbara Cameron*